

LOWER MILFORD TOWNSHIP 2008 BUDGET SUMMARY ALL FUNDS

	General Fund	State Fuels Fund	Road Project Fund	Capital Improv. Fund	Escrow Fund	Sewer Fund	2008 Budget All Funds
BEGINNING CASH BALANCE	\$ 615,167	\$ 89,100	\$336,600	\$101,223	\$ -	\$ -	\$ 1,142,090
RECEIPTS							
Taxes:							
Real Estate Tax	240,500						240,500
Real Estate Transfer Tax	70,000						70,000
Earned Income Tax	512,000						512,000
Total Taxes	822,500						822,500
Licenses and Permits	28,001						28,001
Fines and Forfeits	7,201						7,201
Interest Income	13,500	3,600	13,905	4,545			35,550
Interest between Funds	9,000					(9,000)	-
Grants	78,600						78,600
Other Shared Revenues:							
State Aid Pension	10,738						10,738
Foreign Fire Insurance	30,700						30,700
State Reimbursement Act 537 Costs	80,000						80,000
State Allocation		163,325					163,325
Other	1,702						1,702
Total Other Shared Revenues	123,140	163,325					286,465
General Gov't (Misc Service Fees)	5,550						5,550
Public Safety (Permit Fees)	44,903				48,900		93,803
Other Income	4						4
TOTAL RECEIPTS	\$ 1,132,399	\$ 166,925	\$ 13,905	\$ 4,545	\$ 48,900	\$ (9,000)	\$ 1,357,674
TOTAL AVAILABLE	\$ 1,747,566	\$ 256,025	\$ 350,505	\$ 105,768	\$ 48,900	\$ (9,000)	\$ 2,499,764
EXPENDITURES:							
Governing Body	9,928						9,928
Executive/Township Manager	85,763						85,763
Auditing/Bookkeeping Services	31,196						31,196
Tax Collection	25,326						25,326
Solicitor/Legal Services	100,000						100,000
General Government Admin	55,671						55,671
Engineering Services	9,000						9,000
Building	37,600						37,600
Police	137,884						137,884
Fire	89,700						89,700
Protective Services (Permits)	43,400				48,900		92,300
Planning and Zoning	76,109						76,109
Emergency Management	1,740						1,740
Health and Human Services	650						650
Road Department	336,492	145,000	2,000				483,492
Capital Projects Limeport Sewer						235,440	235,440
Recreation (primarily walking park)	73,000						73,000
Library	23,050						23,050
Living Memorial Park	5,380						5,380
Other (Primarily Hazard & Liab. Ins)	28,000						28,000
Transfer to Other Funds	279,440			(35,000)		(244,440)	-
TOTAL EXPENDITURES	\$ 1,449,329	\$ 145,000	\$ 2,000	\$ (35,000)	\$ 48,900	\$ (9,000)	\$ 1,601,229
NET RECEIPTS (EXPENSE)	\$ (316,930)	\$ 21,925	\$ 11,905	\$ 39,545	\$ -	\$ -	\$ (243,555)
BEGINNING CASH BALANCE	615,167	89,100	336,600	101,223	-	-	1,142,090
ENDING CASH BALANCE	\$ 298,237	\$ 111,025	\$ 348,505	\$ 140,768	\$ -	\$ -	\$ 898,535
TOTAL EXPENDED AND UNEXPENDED	\$ 1,747,566	\$ 256,025	\$ 350,505	\$ 105,768	\$ 48,900	\$ (9,000)	\$ 2,499,764

* Total Cash All Funds excludes Developers' Funds held in Escrow by the Township which totaled \$62039.30 at 12/31/2007.